

REPUBLIC OF THE PHILIPPINES)
) S. S.

SECRETARY'S CERTIFICATE

I, _____, of legal age, Filipino, and with office address at _____, after being duly sworn in accordance with law, hereby certify that:

1. I am the duly elected and qualified _____ (e.g. Corporate Secretary or other appropriate officer or director) of _____ (name of corporation or partnership) (the “Company”), a corporation/partnership (delete as appropriate) duly organized and existing under the laws of _____, with principal office address at _____;
2. At the duly constituted meeting of the Board of Directors/Partners (delete as appropriate) of the Company held on _____ at which a quorum was present and acting throughout, the following resolutions were passed and approved:

“RESOLVED, that _____ (the “Company”) be authorized to open an online securities trading account (“Account”) with COL Financial Group, Inc.;

RESOLVED, FURTHER, that any one/two (delete as appropriate) of the following signatories whose specimen signature appears below

Name	Position	Signature

be, as they are hereby authorized, for and on behalf of the Company, to execute and deliver any and all documents in connection with the Account and execute transactions in relation to the Account.”

3. By virtue of the foregoing resolutions, COL Financial Group, Inc. is hereby authorized to open an online securities trading account in the name of the Company;
4. The foregoing resolutions are not in conflict with the Articles of Incorporation, By-laws, Articles of Association, Partnership/Memorandum Agreement of the Company; and
5. The foregoing resolutions have not been amended or rescinded and are in accordance with the records of the Corporation presently in my custody.

IN WITNESS WHEREOF, I have hereunto set my hand, this _____ at _____,
Philippines.

Signature over Printed Name

SUBSCRIBED AND SWORN to before me, this _____ at _____, Philippines,
affiant exhibited to me his _____ issued on _____ at _____.

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of _____.